

A Meeting of the Board of Directors of the  
Suffolk Regional Off-Track Betting Corporation was held on  
March 27, 2025 at 10:00 A.M. at  
The Racing Forum, 690 Motor Pkwy. Hauppauge, NY 11788

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The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman (REMOTE)
James Kevins	Secretary
Kevin Snover	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Phil Boyle	President and CEO
Jim LaCarrubba	Vice President and COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	General Counsel/Chief of Staff
Anthony Portesy, Esq.	Deputy General Counsel
Celine Gazes	Chief Financial Officer
Kristie Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Marisa Moschera	Senior Executive Assistant/Corresponding Secretary
Krystina Sconzo	Deputy Director of Purchasing

The meeting was called to order by Chairman Giannott at 10:00 a.m.

**ITEM #1 APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF FEBRUARY 27, 2025**

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for February 27, 2025. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

**ITEM #2 FEBRUARY 2025 HANDLE REPORT**

Chief Financial Officer Celine Gazes presented the Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.



**ITEM #3 – 6 JANUARY 2025 FINANCIALS**

Chief Financial Officer Gazes introduced the consolidated financial statements for January 2025. Director Geisler presented the financials relating to Jake's; as no questions were raised, the financials were accepted into the record.

**ITEM #7 RESOLUTIONS**

A motion was made for the Board to approve personnel to attend the East Coast Gaming Congress from April 15 to April 16.

The Board approved the resolution.

**ITEM #8 PRESIDENT'S MESSAGE**

President & CEO Phil Boyle's expansion update included noting that he has met with the Mayor of Islandia to increase the hours of work being performed at the Casino. This will help move progress along quicker and he anticipates we will have a ribbon cutting in Q1.

Trees have been planted near the sound retaining wall for the surrounding neighborhood along with an irrigation system; the progress is on schedule for this work.

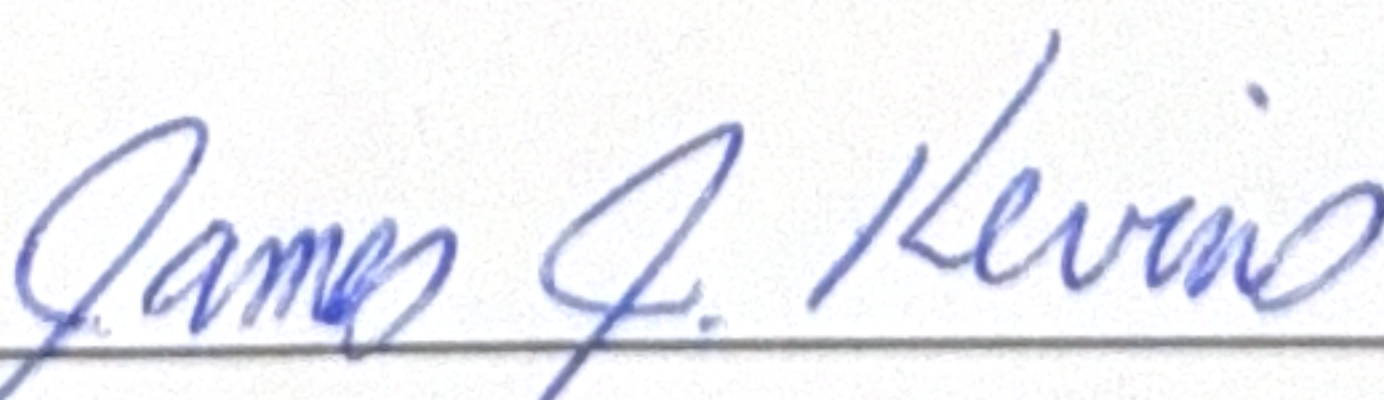
The status of the new HQ has been delayed with an estimated move in date of July.

The Charitable Giving program has been suspended during this time until the ribbon cutting.

**ITEM #9 ANY AND ALL MATTERS**

Chief Gaming Officer Michael Bonakdar provided the Board with an update regarding the expansion. CGO Bonakdar stressed the importance of available parking to patrons and that revenue will continue to increase with the availability of the parking garage. He also suggested that the opening of the new amenities will drive revenue up, resulting in a growing number of customers coming to the Casino.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next will be held on April 24, 2025.

  
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James J. Keyins, Secretary  
April 24, 2025