

**A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
July 25, 2024 at 10:00 A.M. at
The Racing Forum, 690 Motor Pkwy. Hauppauge, NY 11788**

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
John Zollo	Secretary
Kevin Snover	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Phil Boyle	President and CEO
Jim LaCarrubba	Vice President and COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	General Counsel
Anthony Portesy, Esq.	Deputy General Counsel
Celine Gazes	Chief Financial Officer
Kristie Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Marisa Moschera	Senior Executive Assistant/Corresponding Secretary
Krystina Sconzo	Deputy Director of Purchasing

The meeting was called to order by Chairman Giannott at 10:00 a.m.

ITEM #1 APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF JUNE 20, 2024

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for June 20, 2024. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 JUNE 2024 HANDLE REPORT

Chief Financial Officer Celine Gazes presented the Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.

ITEM #3 - 6 JUNE 2024 FINANCIALS

Chief Financial Officer Gazes introduced the consolidated financial statements for June 2024. Director Geisler presented the financials relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 RESOLUTIONS

There were no resolutions presented to the Board.

ITEM #8 PRESIDENT'S MESSAGE

President Boyle provided an update to the Board on recent changes in healthcare coverage. Beginning in the New Year, the plan will transition from Excelsior to the Empire Plan. Co-Counsel Kevin Snover noted in the minutes that this Resolution had been approved by the Board prior to the meeting.

President Boyle also reported that the closure procedures for the Phone Room and Print Shop are ongoing. The Human Resources Department has been managing the relocation of the employees from the Print Shop and Phone Room to new job positions.

Regarding construction progress, President Boyle informed the Board that work on the garage is underway and that the retaining wall on the north side has been completed. Both President Boyle and Owners Representative Bob Walsh have been engaging with the neighboring community to address any concerns and ensure their safety. They remain available to answer any questions or concerns from residents.

President Boyle additionally announced that communication between Directors and Deputy Directors concerning the construction will be enhanced. Weekly meetings are now held to keep the Executive team informed about ongoing work and its progress.

Finally, President Boyle introduced Charles Michaels, the new Director of Operations, to the Board of Directors.

ITEM #9 ANY AND ALL MATTERS

An update was made by General Manager Michael Bonakdar to the Board.

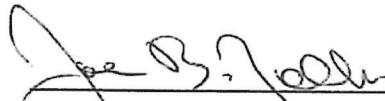
General Manager Michael Bonakdar informed the Board that parking has consistently been an issue at Jake's 58. The new and improved parking garage is expected to significantly alleviate the overflow of customers.

Chairman Giannott raised a concern regarding the parking situation for senior customers. He noted that the distance from the new garage to the Casino might be challenging for some elderly patrons. In response, General Manager Bonakdar assured Chairman Giannott that two shuttles will be provided to transport patrons between the parking lot and the Casino. General Manager Bonakdar suggests that in addition to the two shuttles, we add shuttles to the valet parking as well.

General Manager Bonakdar discussed the Food Hall project. He mentioned that, in collaboration with Littler, our legal consultant on labor unions, he will be assisting in finding a Food Hall vendor. Additionally, Littler will help guide the vendor through the necessary steps to ensure compliance with union regulations.

Back on the record after an Executive session, at which no motions were made and no votes were taken; a motion was made by Chairman Giannott to return, seconded by Vice Chairwoman Samos, and carried unanimously.

There being no further business before the Board, a motion was made by Chairman Giannott that the meeting be adjourned, seconded by Vice-Chairwoman Samos and carried unanimously. It is confirmed that the next BOD meeting will be August 22, 2024



John B. Zollo, Secretary
August 22, 2024