

**A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
April 30, 2026, at 10:00 A.M. at
Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788**

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James Kevins, Jr.	Secretary
Kevin Snover, Esq.	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO (Via Teams)
Michael Bonakdar	General Manager
Richard Stafford, Esq.	Chief of Staff
Thomas McNally, Esq.	General Counsel
Anthony Portesy	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Arthur Abbate	Corporate Director of Human Resources
Matthew Jennings	Director of Special Projects
Krystina Sconzo	Deputy Chief of Staff
Annalise Sconzo	Sr. Executive Assistant
Charles E. Michaels	Director of Operations
Evan Proios	Director of Information Technology
Eric Laskowski	Director of Surveillance
Brian Peterson, CPA	PKF O'Connor Davies – Accountants and Advisors
Anita L. Zanderzuk, CPA	PKF O'Connor Davies – Accountants and Advisors

The meeting was called to order by Chairman Giannott at 10:00 a.m.

**ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS
MEETING OF MARCH 26, 2026**

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for March 26, 2026. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 PKF O'CONNOR DAVIES PRESENTATION

Brian Peterson, CPA and Anita L. Zanderzuk, CPA of PKF O'Connor Davies presented the PKF O'Connor Davies financial audit results for the year 2025, in which there were no significant findings. The Board had the opportunity to make any and all inquiries regarding the findings. A motion was made to accept the audit results into the record. The motion was passed unanimously.

ITEM #3 MARCH 2026 HANDLE REPORT

The Handle report was not discussed at the April 30, 2026 meeting.

ITEMS #4– 8 FEBRUARY 2026 FINANCIALS

Chief Financial Officer Celine Gazes and Director of Finance Christine Geisler presented the consolidated financial statements for February 2026 relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #9 2025 MINIMUM INTERNAL CONTROLS (MICS) AUDIT RESULTS

Chief Financial Officer Gazes presented the results of the Phase I and Phase 2 MICS Audit, which was performed by an external company; there were no significant findings. As no questions were raised, the MICS Audit report was accepted into the record.

ITEM #10 RESOLUTIONS

A Resolution was authorized by the Board of Directors via electronic email on April 9, 2026, and memorialized at the regularly scheduled meeting on April 30, 2026. The Resolution authorized certain personnel to attend the ACAMS AML conference from April 20, 2026 through April 23, 2026.

A motion was made to authorize an increase in the monthly consulting fee for Employee Availability Solutions, Inc. The motion was passed unanimously.

ITEM #11 PRESIDENT'S MESSAGE

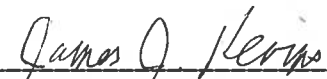
President & CEO Phil Boyle discussed the opening of Resorts World in Queens. He also gave updates regarding expansion as it pertains to the light fixtures and carpets and discussed a survey of patrons, which is being conducted to decide on amenities for the expansion and a plan for placement of games to accommodate those amenities. He stated that the survey should be completed in the near future. He recognized Arthur Abbate and his Human Resources team for their timely hiring of new employees and their ability to navigate the changes in completion time for the expansion. He also discussed the development of the parking lot, which is being constructed on the newly purchased 8 acres of land and spoke about

Kentucky Derby day on Saturday, May 2, 2026. He discussed the Fox News Business National and New York City ABC TV appearances on May 1, 2026 to promote SROTB and our Kentucky Derby Watch Parties.

ITEM #12 ANY AND ALL OTHER MATTERS

Michael Bonakdar thanked the whole team for continued support during the expansion. He discussed the Resorts World opening in Queens and how it relates to Jake's 58 and the expansion. He discussed the ongoing construction at Jake's and the effect it has on the number of games we can have running at one time and the accommodation being made to keep as many games running as possible. He also gave an update regarding a potential partnership with Wyndham Corporation to create branding with them as the expansion opens. He also discussed the food hall and stated that we have everything we need, as well as a plan for room service in the future.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on May 28, 2026.



James J. Kevins, Secretary
May 28, 2026