A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
February 26, 2026, at 10:00 A.M. at
Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James Kevins	Secretary
Kevin Snover	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	Chief of Staff
Thomas McNally, Esq.	General Counsel
Anthony Portesy	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Arthur Abbate	Corporate Director of Human Resources
Matthew Jennings	Director of Special Projects
Krystina Sconzo	Deputy Chief of Staff
Annalise Sconzo	Senior Executive Assistant
Charles E. Michaels	Director of Operations
Eric Laskowski	Director of Surveillance
Evan Proios	Director of Information Technology
Kevin Warren	Director of Corporate Facilities/Project Manager

The meeting was called to order by Chairman Giannott at 10:00 a.m.

ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF JANUARY 29, 2026

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for January 29, 2026. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 JANUARY 2026 HANDLE REPORT

As there was no change in the information since the year-to-date Handle Report discussed at the January 29, 2026 meeting, the Handle Report was not discussed at this meeting.

ITEMS #3 – 6 DECEMBER 2025 FINANCIALS

Chief Financial Officer Gazes introduced the consolidated financial statements for December 2025. Director Geisler presented the financials relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 RESOLUTIONS

A motion was made to approve Suffolk Regional Off-Track Betting Corporation's procurement policy for 2026. The motion was passed unanimously.

A motion was made to authorize certain personnel to travel to two (2) Las Vegas conferences for the purpose of surveillance and security in March 2026. The motion was passed unanimously.

A motion was made to authorize certain personnel to attend the East Coast Gaming Conference from April 14, 2026 through April 15, 2026. The motion was passed unanimously.

A motion was made to authorize management to sign a consulting agreement with AP3 Consulting & Business and Development in connection with security and surveillance matters. The motion was passed unanimously.

A motion was made to authorize management to sign a consulting agreement with WCS Company for construction consulting services in connection with the expansion at Jake's 58. The motion was passed unanimously.

A motion was made to request authorization from the Board to execute an addendum to the Collective Bargaining Agreement with the International Union of Operating Engineers, Local 30. The motion was passed unanimously.

A motion was made to request authorization from the Board to execute a Memorandum of Agreement with Teamsters, Local 237. The motion was passed unanimously.

ITEM #8 PRESIDENT'S MESSAGE

President & CEO Phil Boyle recognized Kevin Warren and his Facilities staff for clearing the snow from the parking lot quickly after the recent snowstorm. He also congratulated Arthur Abbate regarding the start of hiring 200 new employees to be onboarded in connection with the expansion. President Boyle also congratulated Evan Proios on his recent promotion to Director of Information Technology and recognized Eric Laskowski as new Director of Surveillance. He gave an update regarding construction and announced that the 8 acres of land was cleared by the February 28, 2026 deadline and stated that we will be able to start developing the parking lot.

ITEM #9 ANY AND ALL OTHER MATTERS

Michael Bonakdar gave an update regarding the Casino as it relates to the recent snowstorms. He discussed construction as pertaining to fixtures, signage, branding, and the food hall. He also gave updates regarding the installation of equipment, including surveillance equipment with the help of Evan Proios and his IT team and Eric Laskowski and his Surveillance team. He also thanked the 30-40 staff members who stayed behind to help with the snowstorms.

The board went into executive session and there were no motions made and no motions taken.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on March 26, 2026.

James J. Kevins

James J. Kevins, Secretary
March 26, 2026