

**A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
January 29, 2026, at 10:00 A.M. at
Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788**

The following persons were present:

Arlene D. Samos	Vice-Chairwoman
James Kevins	Secretary
Kevin Snover	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	Chief of Staff
Thomas McNally, Esq.	General Counsel
Anthony Portesy	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Arthur Abbate	Corporate Director of Human Resources
Matthew Jennings	Director of Special Projects
Krystina Sconzo	Deputy Chief of Staff
Annalise Sconzo	Senior Executive Assistant
Charles E. Michaels	Director of Operations
Kevin Warren	Director of Corporate Facilities
Anthony Pancella	AP3 Consulting

The meeting was called to order by Vice-Chairwoman Samos at 10:00 a.m.

**ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS
MEETING OF DECEMBER 18, 2025**

Vice-Chairwoman Arlene Samos conducted the meeting in Chairman John Giannott's absence. Arlene Samos stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for December 18, 2025. A motion to approve those minutes was made by Vice-Chairwoman Arlene Samos and seconded by Secretary James Kevins and carried unanimously.

ITEM #2 DECEMBER 2025 MONTH & YEAR TO DATE HANDLE REPORT

Chief Financial Officer Celine Gazes presented the December 2025 Month & Year to Date Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.

ITEMS #3 – 6 NOVEMBER 2025 FINANCIALS

Chief Financial Officer Gazes introduced the consolidated financial statements for November 2025. Director Geisler presented the financials relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 RESOLUTIONS

A motion was made to authorize certain personnel to travel to Albany for the purpose of engaging with New York State legislators, in addition to engaging in person with the New York State Gaming Commission. The motion was passed unanimously.

A motion was made to approve Suffolk Regional Off-Track Betting Corporation's investment policy for 2026. The motion was passed unanimously.

A motion was made to renew the engagement of Steven Losquadro for legal representation as independent outside counsel to Suffolk Regional Off-Track Betting Corporation. The motion was passed unanimously.

A motion was made to increase the monthly consulting fee paid to Wayne Rogers for labor consulting services. The motion was passed unanimously.

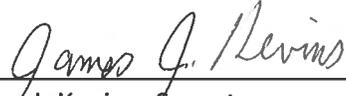
ITEM #8 PRESIDENT'S MESSAGE

President & CEO Phil Boyle gave an update regarding collaboration with the construction consultant, general contractor, and Village of Islandia regarding moving towards a completion date for the expansion. He also gave updates regarding the receipt of the permit for clearance of the eight (8) acres of vacant land, which will be completed by the end of February. President Phil Boyle also recognized Kevin Warren for the speedy and efficient clearance of the snow from the snowstorm.

ITEM #9 ANY AND ALL OTHER MATTERS

Michael Bonakdar commended the staff at Jake's and Kevin Warren for making necessary adjustments with respect to the snowstorm. He also spoke about the performance of Jake's and gave updates regarding the food hall, hotel room renovations, and the annual recognition & awards event to take place on February 4, 2026. He also gave updates regarding the gaming floor and casino cage.

A motion was made by the Board of Directors to adjourn the meeting, which was approved.
The next meeting will be held on February 26, 2026.



James J. Kevins, Secretary
February 26, 2026