A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
July 23, 2026, at 10:00 A.M. at
Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James Kevins, Jr.	Secretary
Kevin Snover, Esq.	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	Chief of Staff
Anthony Portesy, Esq.	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Arthur Abbate	Corporate Director of Human Resources
Matthew Jennings	Director of Special Projects
Krystina Sconzo	Deputy Chief of Staff
Annalise Sconzo	Sr. Executive Assistant
Charles E. Michaels	Director of Operations
Evan Proios	Director of Information Technology
Eric Laskowski	Director of Surveillance
Kevin Warren	Director of Corporate Facilities/Project Manager

The meeting was called to order by Chairman Giannott at 10:00 a.m.

ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF JUNE 25, 2026

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for June 25, 2026. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 JUNE 2026 HANDLE REPORT

Chief Financial Officer Celine Gazes presented the Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.

ITEMS #3 – 6 MAY 2026 FINANCIALS

Chief Financial Officer Gazes, Director of Finance Christine Geisler and Comptroller Kristie Hansen presented the consolidated financial statements for May 2026 relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 RESOLUTIONS

A motion was made to authorize ten (10) employees to attend the ACAMS BSA/AML Conference in Las Vegas, Nevada from September 14, 2026 through September 17, 2026. The motion was passed unanimously.

A motion was made to authorize eleven (11) employees to attend the G2E Conference in Las Vegas, Nevada from September 28, 2026 through October 1, 2026. The motion was passed unanimously.

A motion was made to authorize 3 members of the Finance Team to attend the Microsoft Conference in Nashville, TN in October 2026. The motion was passed unanimously.

A motion was made to authorize one (1) employee to attend the New York State Association for Reduction, Reuse and Recycling Annual Conference in Cooperstown, NY from November 18, 2026 through November 20, 2026. The motion was passed unanimously.

A motion was made to authorize four (4) employees to attend the Annual Racing and Gaming Conference in Saratoga Springs, NY from August 10, 2026 through August 12, 2026. The motion was passed unanimously.

A motion was made to authorize two (2) officers to attend the SOMOS Legislative Conference in San Juan, Puerto Rico from November 4, 2026 through November 7, 2026. The motion was passed unanimously.

ITEM #8 PRESIDENT'S MESSAGE

President & CEO Phil Boyle gave an explanation to the Board of a Court decision regarding the ability to piggyback off County and State bids. He also gave an update regarding construction, specifically the status of the decorative lights, overflow parking lot construction, and the status of the future amenities at Jake's. In addition, he gave an update regarding press that SROTB/Jake's has been receiving due to the "Donate Your Change" charity program.

ITEM #9 ANY AND ALL OTHER MATTERS

Michael Bonakdar thanked Kevin Warren for facilitating the upgrade of three (3) out of the four (4) elevators at Jake's and stated that the final elevator will be completed shortly. He also recognized Kevin Warren, Eric Laskowski, Evan Proios, and the rest of the team for their efforts

in moving the construction forward. He gave updates regarding the progress of the construction including the status of the chandelier and signage. He also gave an update regarding the amenities, room and hall upgrades, as well as the possible partnership with Wyndham.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on August 27, 2026.

~~James J. Kevins, Secretary~~ John Giannetti, Chairman
August 27, 2026