A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
June 25, 2026, at 10:00 A.M. at
Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James Kevins, Jr.	Secretary
Kevin Snover, Esq.	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	Chief of Staff
Anthony Portesy, Esq.	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Arthur Abbate	Corporate Director of Human Resources
Matthew Jennings	Director of Special Projects
Krystina Sconzo	Deputy Chief of Staff
Annalise Sconzo	Sr. Executive Assistant
Charles E. Michaels	Director of Operations
Evan Proios	Director of Information Technology
Eric Laskowski	Director of Surveillance
Kevin Warren	Director of Corporate Facilities/Project Manager

The meeting was called to order by Chairman Giannott at 10:00 a.m.

ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF MAY 28, 2026

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for May 28, 2026. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 MAY 2026 HANDLE REPORT

Chief Financial Officer Celine Gazes presented the Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.

ITEMS #3 – 6 **APRIL 2026 FINANCIALS**

Chief Financial Officer Gazes, Director of Finance Christine Geisler and Comptroller Kristie Hansen presented the consolidated financial statements for April 2026 relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 **RESOLUTIONS**

A motion was made to authorize management to execute a consulting agreement with James P. Curry in connection with procurement consulting and advising to Suffolk Regional Off-Track Betting Corporation. The motion was passed unanimously.

A motion was made to authorize the arrangement of the employee barbecue in September 2026. The motion was passed unanimously

A motion was made to memorialize the Board's approval of three (3) employees to travel to Nashville, TN for the Microsoft Conference in October 2026. The motion was passed unanimously.

ITEM #8 **PRESIDENT'S MESSAGE**

President & CEO Phil Boyle gave an update regarding the progress of construction and the resolution of ongoing issues, including the decorative lights, which should be arriving in July 2026. He acknowledged Daniel Freid for his hard work coordinating all the logistics of construction as well as the movement of current machines to the new building and moving the new machines in as well. President Boyle also gave updates regarding the 8-acre parking lot progress and window replacement projects and made mention of the HR project for which service proclamations are being awarded for years of service to employees. He announced James Kevins' proclamation for one year of service on the Board and Arlene Samos' proclamation for 35 years of service.

ITEM #9 **ANY AND ALL OTHER MATTERS**

Michael Bonakdar gave an update regarding construction and stated that it is going very well, and materials, such as stands, chairs, ATM's, etc. are being ordered by directors. He stated that there are some maintenance issues because of the age of the building and acknowledged Kevin Warren for doing a great job of coordinating the necessary maintenance. He stated that negotiations with Wyndham to enter into an agreement regarding a partnership are still underway. He then asked Matthew Jennings to give an update regarding the new uniforms. Matthew stated that the uniforms will be unified with department distinction.

A motion was made by Chairman Giannott to go into Executive Session, which was approved.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on July 23, 2026.

James J. Kevins

James J. Kevins, Secretary
July 23, 2026