

**A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
March 26, 2026, at 10:00 A.M. at
Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788**

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James Kevins, Jr.	Secretary
Kevin Snover, Esq.	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	Chief of Staff
Anthony Portesy	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Victor Salamone	Chief of Staff to the Vice President
Matthew Jennings	Director of Special Projects
Krystina Sconzo	Deputy Chief of Staff
Charles E. Michaels	Director of Operations
Evan Proios	Director of Information Technology
Kevin Warren	Director of Corporate Facilities/Project Manager

The meeting was called to order by Chairman Giannott at 10:00 a.m.

**ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS
MEETING OF FEBRUARY 26, 2026**

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for February 26, 2026. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 FEBRUARY 2026 HANDLE REPORT

Chief Financial Officer Celine Gazes presented the Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.

ITEMS #3 – 6 JANUARY 2026 FINANCIALS

Chief Financial Officer Gazes introduced and presented the consolidated financial statements for January 2026 relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 RESOLUTIONS

A motion was made to authorize management to sign a consulting agreement with Jesus Garcia in connection inter-governmental consulting services with respect to the Corporation's parimutuel business. The motion was passed unanimously.

A motion was made to authorize management to sign a consulting agreement with Global Responders Consulting Corp in connection with various employment matters at Suffolk Regional Off-Track Betting corporation. The motion was passed unanimously.

A motion was made to request authorization from the Board to permit certain personnel to attend the Nevada Society of Certified Public Accountants Gaming conference in Las Vegas 5/19/2026-5/20/2026. The motion was passed unanimously.

A motion was made to request authorization from the Board permit certain personnel to attend the New York Government Finance Officers' Association conference in Albany 4/15/2026-4/17/2026. The motion was passed unanimously.

ITEM #8 PRESIDENT'S MESSAGE

President & CEO Phil Boyle gave updates regarding the gaming machines which will be located in the new building and the Gaming Commission's approval of a new floor plan, as well as the resolution of issues pertaining to the decorative lights and carpeting, which will be finalized soon. He also gave an update regarding the culling of unprofitable Quick Bets on the parimutuel side. President Boyle introduced Vice President James LaCarrubba who discussed the Maintenance of Effort Payment and its inequity in the context of an outdated 2002 law. Vice President LaCarrubba also noted that Suffolk Regional Off-Track Betting has been in contact with the other regional OTBs to make a joint effort to try and change this law to make it more current. President Boyle then discussed meetings with Legislators regarding changing the Maintenance of Effort law.

ITEM #9 ANY AND ALL OTHER MATTERS

Michael Bonakdar gave an update regarding the expansion with respect to light fixtures, the food hall, cage, carpet and flooring, and the 8 acres being developed. He discussed trends in patron spending at the casino due to the increase of gas prices on Long Island and less travel. He then recognized Evan Proios and his IT team for their work in setting up the infrastructure.

He discussed new marketing systems and some ideas regarding player experience. He also gave updates regarding Gaming and recipes being tested out at the Food Hall.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on April 30, 2026.



James J. Kevins, Secretary
April 30, 2026