A Meeting of the Board of Directors of the Suffolk Regional Off-Track Betting Corporation was held on September 24, 2026, at 10:00 A.M. at Suffolk Regional Off-Track Betting HQ, 1180 Veterans Memorial Hwy. Hauppauge, NY 11788

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James J. Kevins	Secretary
Kevin Snover, Esq.	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Philip Boyle	President/CEO
James LaCarrubba	Vice President/COO
Michael Bonakdar	General Manager
Daniel Freid	Assistant General Manager
Richard Stafford, Esq.	Chief of Staff
Thomas McNally	General Counsel
Anthony Portesy, Esq.	Deputy General Counsel
Janice Ciaccio	Paralegal/Corresponding Secretary
Celine Gazes	Chief Financial Officer
Kristie L. Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Matthew Jennings	Director of Special Projects
Annalise Sconzo	Sr. Executive Assistant
Charles E. Michaels	Director of Operations
Evan Proios	Director of Information Technology
Eric Laskowski	Director of Surveillance
Kevin Warren	Director of Corporate Facilities/Project Manager
Louis DeMarco	Director of Corporate Security

The meeting was called to order by Chairman Giannott at 10:00 a.m.

ITEM #1 ACKNOWLEDGEMENTS AND APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF AUGUST 27, 2026

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for August 27, 2026. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 AUGUST 2026 HANDLE REPORT

The Handle report was not discussed at the September 24, 2026 meeting.

ITEMS #3 – 7 JULY 2026 FINANCIALS

Chief Financial Officer Gazes, Director of Finance Christine Geisler and Comptroller Kristie Hansen presented the consolidated financial statements for June 2026 relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #8 RESOLUTIONS

A motion was made to authorize Courtney Broad to attend the Hospitality Conference in Miami, FL November 2, 2026 through November 5, 2026. The motion was passed unanimously.

A motion was made to authorize Christopher Cacoperdo to attend the Northeast Recycling Council conference in Princeton, NJ on October 6, 2026. The motion was passed unanimously.

ITEM #9 PRESIDENT'S MESSAGE

President & CEO Phil Boyle gave updates regarding the progression of the construction punch list pertaining to the garage, food hall, and area E, and regarding the high limit area including the raised floor, hallway, decorative lighting, and wall murals. He stated that the VLT machines will start being delivered at the beginning of October and recognized Daniel Freid, Assistant General Manager, for his hard work in the process of bringing the machines into the new area of the building. He stated that Security and cameras will be increased and nobody else will be able to gain access to the area during that time. President Boyle also gave an update regarding several job fairs that are scheduled, and recognized Arthur Abbate, Corporate Director of Human Resources, and his team for their hard work in scheduling them. He also thanked the Suffolk County Department of Heath for their role in the inspections for the food hall; he also thanked the Suffolk County Department of Labor for helping us with the job fairs. In addition, President Boyle recognized Christopher Cacoperdo, Director of Sustainability, for his work on plastic recycling and stated that we will now be moving into recycling of paper. He also mentioned an EMS incident at the Bistro and recognized the EMT staff and everyone who was involved in doing a phenomenal job saving the individual's life. Richard Stafford added that the EMT's name is Venicia Crossdale and that this is the 2nd person she has saved. He stated that she was essential in keeping the individual's heart beating until the individual arrived at the hospital; EMS and police officers had been called within seconds of the incident.

ITEM #10 ANY AND ALL OTHER MATTERS

Michael Bonakdar gave an update regarding the ongoing construction and stated that everything is going well. He stated that anything else that pertains to the expansion, which is to be completed prior to opening, is being identified. He stated that there are job fairs scheduled and that many departments, in particular Security, Food & Beverage, and the Cage are in need of new employees. In addition, Michael Bonakdar said that the Hotel project is currently on hold, but next steps are being discussed to move forward.

On motion, the Board went into executive session. Immediately following executive session, and on the record, a motion was made to authorize Daniel Freid and Allen Kummer to go to Detroit, MI to view a robot for the count room in the next month. The motion was passed unanimously.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on October 29, 2026.

James J. Kevins

James J. Kevins, Secretary
October 29, 2026