

**A Meeting of the Board of Directors of the
Suffolk Regional Off-Track Betting Corporation was held on
August 28, 2025 at 10:00 A.M. at
The Racing Forum, 690 Motor Pkwy. Hauppauge, NY 11788**

The following persons were present:

John Giannott	Chairman
Arlene D. Samos	Vice-Chairwoman
James Kevins	Secretary
Kevin Snover	Co-Counsel to the Board of Directors
John LaMura, Esq.	Co-Counsel to the Board of Directors
Jim LaCarrubba	Vice President and COO
Michael Bonakdar	General Manager
Richard Stafford, Esq.	General Counsel/Chief of Staff
Anthony Portesy, Esq.	Deputy General Counsel
Celine Gazes	Chief Financial Officer
Kristie Hansen	Comptroller
Christine Geisler	Director of Finance
Victor Salamone	Chief of Staff to the Vice President
Marisa Moschera	Senior Executive Assistant/Deputy Director of Operations
Krystina Sconzo	Deputy Director of Purchasing
Frank Dimino	Food and Beverage Director
Janice Ciaccio	Paralegal

The meeting was called to order by Chairman Giannott at 10:00 a.m.

ITEM #1 APPROVAL OF MINUTES OF THE BOARD OF DIRECTORS MEETING OF JULY 24, 2025

Chairman Giannott stated the first item on the agenda was to approve the minutes of the Board of Directors' Meeting for July, 24 2025. A motion to approve those minutes was made by Chairman Giannott and seconded by Vice-Chairwoman Samos and carried unanimously.

ITEM #2 JULY 2025 HANDLE REPORT

Chief Financial Officer Celine Gazes presented the Handle Report; the Board had the opportunity to make any and all inquiries regarding the Report. The Handle Report was then accepted into the record as distributed.

ITEM #3 – 6 JUNE 2025 FINANCIALS

Chief Financial Officer Gazes introduced the consolidated financial statements for June 2025. Director Geisler presented the financials relating to Jake's; as no questions were raised, the financials were accepted into the record.

ITEM #7 RESOLUTIONS

No resolutions were presented to the Board at this meeting.

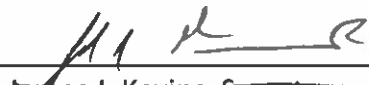
ITEM #8 PRESIDENT'S MESSAGE

President & CEO Phil Boyle provided an update on the new Corporate Headquarters, noting that all future Board of Directors meetings will be held at the new location. He also confirmed the closure of the Route 110 branch and briefed the Board on the current status of the construction project at the casino.

ITEM #9 ANY AND ALL MATTERS

A presentation was given by Director Frank Dimino of the Food and Beverage department. Director Dimino has provided the Board with an update on the new Food Hall for the Casino. Chief Gaming Officer Michael Bonakdar also provided details regarding the new Food Hall and was available to answer any questions from the Board. The presentation was accepted into the record.

A motion was made by the Board of Directors to adjourn the meeting, which was approved. The next meeting will be held on September 25, 2025.



James J. Keivins, Secretary John Giannotti, CHAIRMAN
September 25, 2025.